

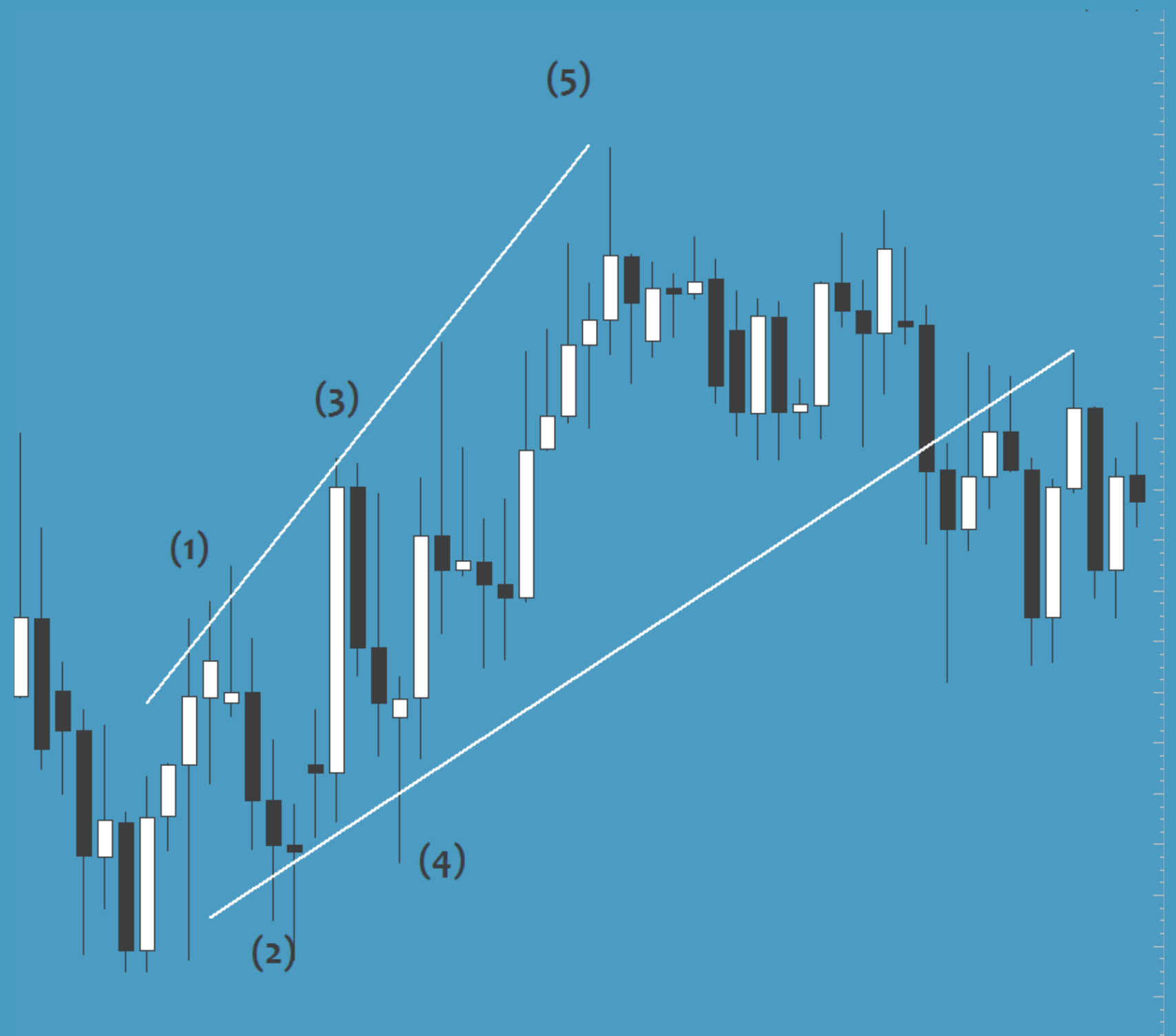


Expanding Ending Diagonal (EED) Explained

@brashmeans

\$GBP/JPY

Recently, and when analyzed correctly, the Ending Diagonal is one of the most reliable trading patterns.



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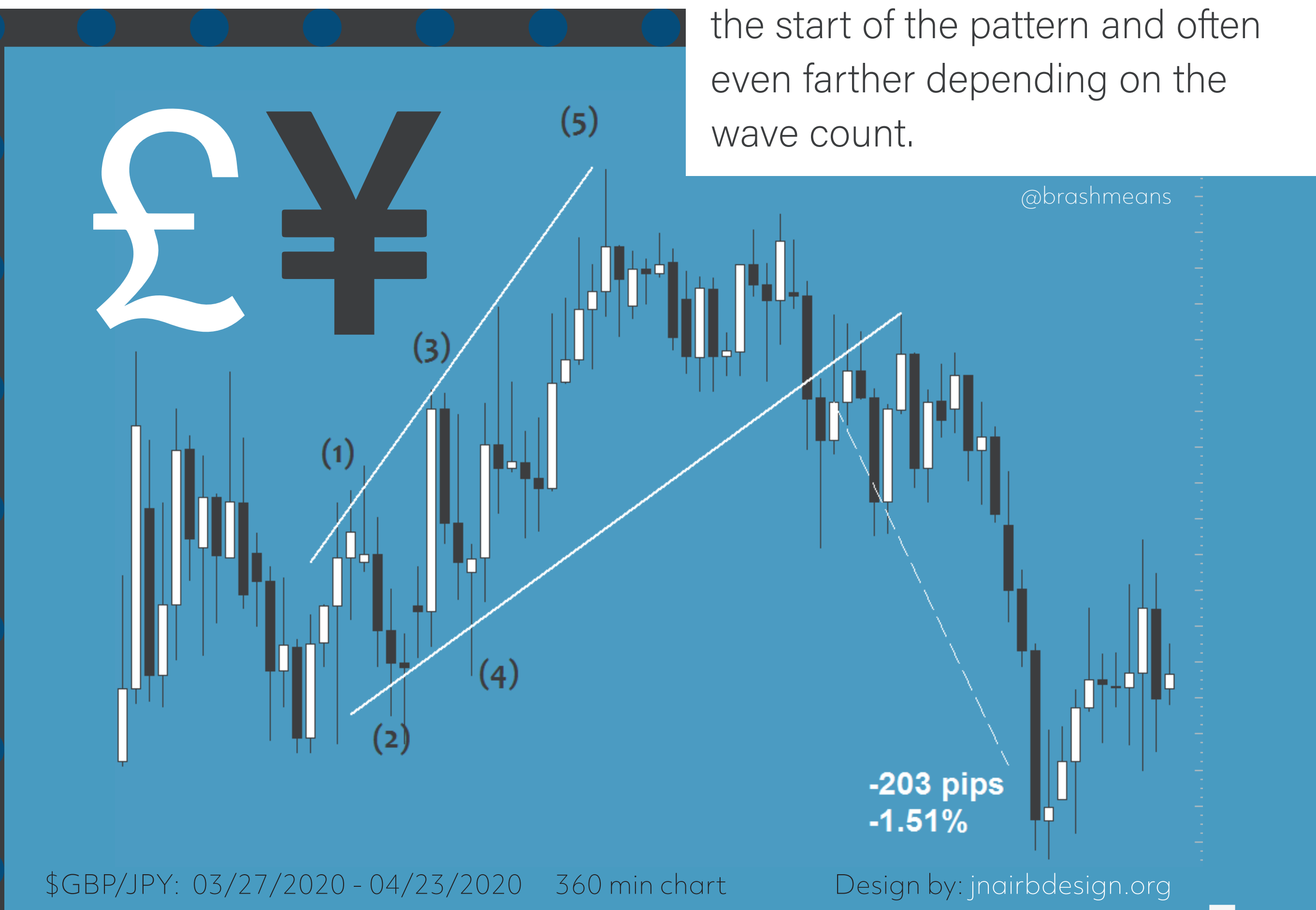
\$GBP/JPY: 04/01/2020 - 04/15/2020

360 min chart

Expanding Ending Diagonal (EED) Explained

This special type of pattern; Ending Diagonal or in traditional technical analysis called a **Rising Wedge** occurs primarily in the fifth wave posi-

tion of an impulse or in the C wave position of an **A-B-C** correction. With a high probability; at the least, the **Ending Diagonal** will revert back to the start of the pattern and often even farther depending on the wave count.



\$GBP/JPY: 03/27/2020 - 04/23/2020 360 min chart

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